

**RESOLUTION OF REGION 2000 SERVICES AUTHORITY DECLARING  
ITS INTENTION TO REIMBURSE ITSELF FROM THE PROCEEDS OF  
ONE OR MORE TAX-EXEMPT FINANCINGS FOR CERTAIN  
EXPENDITURES MADE AND/OR TO BE MADE IN CONNECTION  
WITH THE DESIGN, CONSTRUCTION AND INSTALLATION OF  
SOLID WASTE FACILITIES**

**WHEREAS**, the Region 2000 Services Authority (**the “Authority”**) is a political subdivision organized and existing under the laws of the Commonwealth of Virginia; and

**WHEREAS**, the Authority has paid beginning no earlier than August 24, 2024 (60 days prior to the date of adoption of this resolution), and will pay, on and after the date hereof, certain expenditures (**“Expenditures”**) for the engineering, design, land acquisition, permitting, construction and installation of solid waste facilities at the Authority's Campbell County Livestock Road Regional Landfill Facility (**the “Livestock Road Facility”**) including, but not limited to, the construction of a new solid waste landfill cell and related improvements for lateral expansion of the existing Livestock Road Facility known as Phase VI development thereof (**together, the “Project”**); and

**WHEREAS**, the Authority has determined that those monies previously advanced no earlier than 60 days prior to the date of adoption of this resolution or that are determined to be "preliminary expenditures" and monies to be advanced on and after the date hereof to pay the Expenditures are available only for a temporary period and it is necessary to reimburse the Authority for the Expenditures from the proceeds of one or more issues of tax-exempt bonds (**the “Bonds”**).

**NOW, THEREFORE, BE IT RESOLVED BY THE AUTHORITY AS FOLLOWS:**

**Section 1.** The Authority hereby declares its intent to reimburse itself with the proceeds of the Bonds for the Expenditures with respect to the Project made on and after the dates referenced above or which are determined to be eligible as "preliminary expenditures." The Authority reasonably expects on the date hereof that it will reimburse the Expenditures with the proceeds of the Bonds.

**Section 2.** Each Expenditure was and will be either (a) of a type properly chargeable to capital account under general federal income tax principles (determined in each case as of the date of the Expenditures), (b) a cost of issuance with respect to the Bonds, (c) a nonrecurring item that is not customarily payable from current revenues, or (d) a grant to a party that is not related to or an agent of the Authority so long as such grant does not impose any obligation or condition (directly or indirectly) to repay any amount to or for the benefit of the Authority.

**Section 3.** The maximum principal amount of the Bonds expected to be issued for the Project is \$10,000,000.

**Section 4.** The Authority will make a reimbursement allocation, which is a written allocation by the Authority that evidences the Authority's use of proceeds of the Bonds to

reimburse an Expenditure, no later than 18 months after the later of the date on which the Expenditure is paid or the Project is placed in service or abandoned, but in no event more than three years after the date on which the Expenditure is paid. The Authority recognizes that exceptions are available for certain “preliminary expenditures,” costs of issuance, certain de minimis amounts, expenditures by “small issuers” (based on the year of issuance and not the year of expenditure) and expenditures for construction projects of at least 5 years.

Section 5. All actions of Authority officers, employees, agents and representatives in publishing a notice of public hearing regarding issuance of the Bonds as required by law are hereby approved and ratified.

**Section 6.** This resolution shall take effect immediately upon its passage.

**ADOPTED:** This 23rd day of October 2024.

The members of the Authority Board voted as follows on the adoption of this Resolution:

Ayes

Nays

Absent

Abstentions

CERTIFICATE

I, Alexander W. Brebner, the undersigned Secretary of the Region 2000 Services Authority (the “Authority”), hereby certify that attached hereto is a true and correct copy of a Resolution adopted by the Authority on October 23, 2024, which Resolution has not been amended, modified or repealed as of the date hereof.

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Secretary  
Region 2000 Services Authority

